

# Taylor Frigon Core Growth Fund

		Schedule of Investments	
		August 31, 2025 (Unaudited)	
Shares		Fair Value	% of Net Assets
<b>COMMON STOCKS</b>			
<b>Biological Products (No Diagnostic Substances)</b>			
242,969	Compugen Ltd. * (Israel)	\$ 342,586	1.07%
<b>Computer Storage Devices</b>			
13,926	Pure Storage, Inc. - Class A *	1,080,797	3.36%
<b>Electrical Work</b>			
800	Quanta Services, Inc.	302,368	0.94%
<b>Electromedical &amp; Electrotherapeutic Apparatus</b>			
24,102	InMode Ltd. * (Israel)	360,084	
5,324	TransMedics Group, Inc. *	612,047	
		972,131	3.02%
<b>Electronic Components, NEC</b>			
6,297	Impinj, Inc. *	1,180,499	3.67%
<b>Fabricated Platework (Boiler Shops)</b>			
4,493	NuScale Power Corporation - Class A *	155,682	0.48%
<b>General Industrial Machinery &amp; Equipment, NEC</b>			
12,230	Symbotic, Inc. - Class A *	580,069	1.80%
<b>In Vitro &amp; In Vivo Diagnostic Substances</b>			
919	IDEXX Laboratories, Inc. *	594,676	1.85%
<b>IT Services</b>			
4,252	Cloudflare, Inc. - Class A *	887,435	
78,228	Grid Dynamics Holdings, Inc. - Class A *	648,510	
2,858	MongoDB, Inc. - Class A *	902,013	
3,896	NICE Ltd. - ADR *	550,700	
		2,988,658	9.29%
<b>Measuring &amp; Controlling Devices, NEC</b>			
6,092	Onto Innovation Inc. *	645,752	2.01%
<b>Optical Instruments &amp; Lenses</b>			
8,039	Camtek Ltd. (Israel) *	664,906	
767	KLA Corporation	668,824	
		1,333,730	4.15%
<b>Printing Trades Machinery &amp; Equipment</b>			
40,060	Kornit Digital Ltd. * (Israel)	598,496	1.86%
<b>Radio &amp; TV Broadcasting &amp; Communications Equipment</b>			
82,649	Vuzix Corporation *	175,216	0.54%
<b>Retail - Auto Dealers &amp; Gasoline Stations</b>			
2,697	Carvana Co. - Class A *	1,003,068	3.12%
<b>Retail - Eating &amp; Drinking Places</b>			
10,627	Dutch Bros Inc. - Class A *	763,337	2.37%
<b>Retail - Shoe Stores</b>			
3,598	Boot Barn Holdings, Inc. *	639,616	1.99%
<b>Security &amp; Commodity Brokers, Dealers, Exchanges &amp; Services</b>			
4,268	Tradeweb Markets Inc. - Class A	526,500	1.64%
<b>Semiconductors &amp; Related Devices</b>			
6,364	Astera Labs, Inc. *	1,159,521	
11,755	Credo Technology Group Holding Ltd. * (Caymen Islands)	1,446,512	
8,722	Marvell Technology, Inc.	548,309	
1,124	Monolithic Power Systems, Inc.	939,394	
66,600	QuickLogic Corporation *	341,658	
15,268	Tower Semiconductor Ltd. * (Israel)	898,064	
		5,333,457	16.58%
<b>Services - Amusement &amp; Recreation Services</b>			
49,003	Lucky Strike Entertainment Corp. - Class A	524,332	1.63%
<b>Services - Business Services, NEC</b>			
8,242	CBIZ, Inc. *	531,939	
27,516	Fiverr International Ltd. * (Israel)	648,002	
		1,179,940	3.67%
<b>Services - Computer Processing &amp; Data Preparation</b>			
15,856	Toast, Inc. - Class A *	715,106	2.22%
<b>Services - Computer Programming Services</b>			
3,824	EPAM Systems, Inc. *	674,401	2.10%
<b>Services - Computer Programming, Data Processing, Etc.</b>			
5,123	Wix.com Ltd. * (Israel)	722,753	2.25%
<b>Services - Prepackaged Software</b>			
30,299	Alkami Technology, Inc. *	775,654	
14,666	BILL Holdings, Inc. *	680,796	
1,576	CyberArk Software Ltd. * (Israel)	714,338	
14,913	GitLab Inc. - Class A *	716,122	
44,224	Mobileye Global Inc. Class - A * (Israel)	619,578	
3,444	monday.com Ltd. * (Israel)	664,692	
12,670	Procore Technologies, Inc. *	880,692	
6,025	ServiceTitan, Inc. - Class A *	646,061	
		5,697,933	17.71%

**Surgical & Medical Instruments & Apparatus**

132,282	Apyx Medical Corporation *	263,241	
46,770	ClearPoint Neuro, Inc. *	490,617	
8,194	DexCom, Inc. *	617,336	
8,354	Glaukos Corporation *	800,480	
25,553	NovoCure Limited (Jersey) *	315,068	
19,394	PROCEPT BioRobotics Corporation *	779,057	
		<u>3,265,800</u>	10.15%
<b>Total for Common Stocks (Cost \$23,987,182)</b>		<u>31,996,904</u>	99.47%
<b>MONEY MARKET FUNDS</b>			
218,228	Federated Hermes Government Obligations Money Market Fund Institutional Shares 4.17% **		
	(Cost \$218,228)	<u>218,228</u>	0.68%
<b>Total Investments</b>		32,215,132	100.15%
	(Cost - \$24,205,410)		
<b>Liabilities in Excess of Other Assets</b>		<u>(48,189)</u>	-0.15%
<b>Net Assets</b>		<u>\$ 32,166,943</u>	100.00%

ADR - American Depositary Receipt.

\* Non-Income Producing Security.

\*\* The rate shown represents the 7-day yield at August 31, 2025.