

Taylor Frigon Core Growth Fund

Schedule of Investments February 29, 2024 (Unaudited)

Shares		Fair Value	% of Net Assets
COMMON STOCKS			
Biological Products (No Diagnostic Substances)			
371,329	Compugen Ltd. * (Israel)	\$ 958,029	2.93%
Communications Equipment, NEC			
25,315	Napco Security Technologies, Inc.	1,139,934	3.48%
Computer Storage Devices			
18,919	Pure Storage, Inc. - Class A *	996,085	3.04%
Electromedical & Electrotherapeutic Apparatus			
24,102	InMode Ltd. * (Israel)	530,244	1.62%
Electronic Components, NEC			
7,547	Impinj, Inc. *	824,283	2.52%
Food & Kindred Products			
176,360	Real Good Food Company, Inc. - Class A *	204,578	0.62%
General Industrial Machinery & Equipment, NEC			
15,697	Symbotic, Inc. *	618,462	1.89%
In Vitro & In Vivo Diagnostic Substances			
1,371	IDEXX Laboratories, Inc. *	788,640	2.41%
IT Services			
9,302	Cloudflare, Inc. - Class A *	916,619	
64,404	Grid Dynamics Holdings, Inc. - Class A *	868,810	
2,248	MongoDB, Inc. - Class A *	1,006,160	
3,896	NICE Ltd. **	955,104	
		3,746,693	11.44%
Orthopedic, Prosthetic & Surgical Appliances & Supplies			
5,796	Edwards Lifesciences Corporation *	491,907	1.50%
Printed Circuit Boards			
134,027	Nano Dimension Ltd. **	381,977	1.17%
Printing Trades Machinery & Equipment			
42,671	Kornit Digital Ltd. * (Israel)	767,651	2.34%
Radio & TV Broadcasting & Communications Equipment			
71,155	Vuzix Corporation *	120,252	0.37%
Retail - Auto Dealers & Gasoline Stations			
12,100	Carvana Co. - Class A *	918,753	2.81%
Retail - Eating & Drinking Places			
29,444	Dutch Bros Inc. - Class A *	857,704	2.62%
Retail - Shoe Stores			
10,753	Boot Barn Holdings, Inc. *	994,653	3.04%
Semiconductors & Related Devices			
1,989	Monolithic Power Systems, Inc.	1,432,160	
66,600	QuickLogic Corporation *	993,672	
21,723	Tower Semiconductor Ltd. * (Israel)	714,252	
		3,140,084	9.59%
Services - Amusement & Recreation Services			
66,922	Bowlero Corp. - Class A	833,179	2.54%
Services - Business Services, NEC			
25,196	Fiverr International Ltd. * (Israel)	594,626	
79,432	Repay Holdings Corporation - Class A *	690,264	
		1,284,890	3.92%
Services - Computer Integrated Systems Design			
56,163	Ebix, Inc. *	53,355	0.16%
Services - Computer Programming Services			
2,935	EPAM Systems, Inc. *	893,414	2.73%
Services - Computer Programming, Data Processing, Etc.			
7,749	Wix.com Ltd. * (Israel)	1,086,255	3.32%
Services - Miscellaneous Business Services			
7,991	NV5 Global, Inc. *	812,765	2.48%
Services - Prepackaged Software			
8,974	Bill.com Holdings, Inc. *	568,323	
4,247	CyberArk Software Ltd. * (Israel)	1,120,189	
25,229	Mobileye Global Inc. Class - A * (Israel)	642,583	
12,670	Procure Technologies, Inc. *	988,640	
81,161	Zuora, Inc. - Class A *	655,781	
		3,975,516	12.14%
Special Industry Machinery, NEC			
249,765	Velo3D, Inc. *	68,211	0.21%
Surgical & Medical Instruments & Apparatus			
132,282	Apyx Medical Corporation *	277,792	
88,829	ClearPoint Neuro, Inc. *	567,617	
10,317	Glaukos Corporation *	913,983	
18,946	NovoCure Limited (Jersey) *	290,063	
18,736	PROCEPT BioRobotics Corporation *	905,698	
49,359	Vapotherm, Inc. *	49,359	
		3,004,512	9.17%

Telephone & Telegraph Apparatus			
849,187	Akoustis Technologies, Inc. *	528,024	
45,907	AudioCodes Ltd. (Israel)	<u>624,335</u>	
		1,152,359	3.52%
X-Ray Apparatus & Tubes & Related Irradiation Apparatus			
23,234	Nano-X Imaging Ltd. (Israel) *	<u>259,291</u>	0.79%
Total for Common Stocks (Cost \$27,142,527)		<u>30,903,676</u>	94.37%
WARRANTS			
29,761	Vapotherm, Inc. Warrant * ***	<u>-</u>	0.00%
Total for Warrants (Cost \$14,286)			
Total Investments		30,903,676	
(Cost - \$27,156,813)			
Other Assets in Excess of Liabilities		<u>1,843,100</u>	5.63%
Net Assets		<u>\$ 32,746,776</u>	<u>100.00%</u>

* Non-Income Producing Security.

** ADR - American Depositary Receipt.

*** Vapotherm, Inc. warrants expire February 10, 2028 with an exercise price of \$9.36